

Cumulus Echo Retirement Plan



The retirement annuity that boosts your retirement savings with an Echo Bonus.

Everyone who saves for retirement strives to maintain a certain lifestyle once they retire. Some people want to maintain their standard of living while others have grand plans to see the world and live in luxury. The Sanlam Cumulus Echo Retirement Plan rewards you for saving towards these goals with an Echo Bonus, so you have the potential to supersize your retirement and get more out of life.

Once you retire, you have the option to stay invested without making further contributions, and seamlessly start withdrawing a regular income. While part of this income will be drawn from the Echo Bonus, your bonus will continue to earn interest and grow throughout the rest of your life.

How does the Cumulus Echo Retirement Plan work?

① Make payments

You contribute a lump sum or make regular monthly payments to the retirement annuity policy.

② Retire and receive benefits

You can retire at any time from age 55 and will receive the retirement savings boosted by the Echo Bonus.

③ Choose an investment fund

Your payments are invested in an investment fund of your choice and are expected to grow over time based on the performance of your investment fund. Your Sanlam financial adviser or an accredited broker will help you select the most appropriate investment fund for you.

④ Watch the Echo Bonus increase

The longer you are invested with Sanlam and the more payments you make to the Cumulus Echo Retirement Plan, the higher the Echo Bonus will be. It could even exceed the fund value of the policy.

⑤ Get up to one-third in cash

When you retire, you can take up to one third of the retirement savings plus the Echo Bonus in cash.

⑥ Receive an income during retirement

Legislation requires that the balance must be invested to pay you a monthly income during retirement.



The Cumulus Echo Retirement Plan offers you two options to choose from.

01

The **Core** option is a streamlined, cost-effective option with three lifetime investment options as the underlying investment funds to choose from.

02

The **Comprehensive** option offers more flexibility and a wide range of investment funds.

Benefits of the Cumulus Echo Retirement Plan

<p>Echo Bonus</p> <p>This bonus makes the Cumulus Echo Retirement Plan one of the most cost-effective savings options on the market.</p>	<p>Affordable</p> <p>The minimum required payment is low enough for you to start saving for retirement today. Once you can afford to save more, you can increase your payment</p>
<p>Quality Investments to choose from</p> <p>Sanlam has meticulously selected a range of quality investment funds, making it easier for you to decide where to invest.</p>	<p>Investment flexibility</p> <p>You can switch between the investment funds as your needs change. The first four switches per policy year are free. You can change the allocation of your monthly payments between the different investment funds as often as you like, free of charge.</p>
<p>Payment Flexibility</p> <p>You can also request a premium holiday if you are unable to make monthly payments for a period of time.</p>	<p>Lifetime investment options</p> <p>This option aims to give you peace of mind. The investment will be exposed to higher-performing asset classes to achieve maximum growth while you are younger. As you near retirement, Sanlam will gradually switch the investment into more stable investment funds.</p>
<p>Investment Guarantees</p> <p>You can choose investment funds that offer guarantees. These guarantees are unique, because they increase over time as the value of the investment grows.</p>	<p>Peace of mind in case of disability</p> <p>The waiver of premium benefit is an optional benefit that pays your monthly contributions on your behalf should you become disabled. It ensures that you are able to reach your retirement goals despite unforeseen disability.</p>
<p>Tax efficient</p> <p>The contribution to the retirement plan can be deducted from your income, so you will pay less tax every month. You will also not pay any tax on interest, capital gains or dividends earned on the underlying investments of the retirement plan.</p>	<p>Protected long-term savings</p> <p>The money you are saving towards your retirement is only available from age 55. This means that you won't be tempted to use it for reasons other than your retirement.</p>
<p>Protection from creditors</p> <p>The retirement savings are safe, irrespective of any personal financial loss you may suffer. With some exceptions, even the people to whom you owe money will not be able to touch the money you have saved for retirement</p>	<p>Income option at retirement</p> <p>With the Cumulus Echo Retirement Plan you will have the option at retirement to continue your investment without further contributions while drawing a regular income. It allows for a seamless transition from pre- to post-retirement.</p>

How much do you need to invest?

An initial minimum monthly payment of **R300**, or a minimum once-off payment of **R25 000** is required. The minimum once-off payment is **R5 000** if you are already making monthly payments.

As your needs will change over time, it's important to review your investment from time to time.

Depending on your retirement dreams and goals, your Sanlam financial adviser or an accredited broker can help you to establish exactly how much you need to invest.

Get expert advice today

Getting financial advice is a valuable investment in your financial future. Contact your Sanlam financial planner or accredited broker, or phone Sanlam on **086 072 6526** today to help you create your retirement plan and show you how you can supersize your retirement with a Cumulus Echo Retirement Plan. Visit www.supersizeretirement.co.za